

 ICB AMCL UNIT FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউসিআল ফাভ) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL Unit Fund for the period ended 30 June 2017 are appended below:					
Statement of Financial Position as at June 30, 2017					
Particulars			Amount in Taka		
			June 30, 2017	June 30, 2016	
Assets					
Non-Current assets					
Investment in securities -at cost			7,868,044,049	6,961,549,978	
			7,868,044,049	6,961,549,978	
Other current assets			34,112,447	33,774,392	
Cash at bank			431,267,895	367,256,376	
			465,380,342	401,030,768	
Total Assets			8,333,424,391	7,362,580,746	
Equity and Liabilities					
Equity					
Unit capital			2,941,688,400	2,574,755,900	
Reserves and surplus			4,366,896,230	3,808,257,363	
			7,308,584,630	6,383,013,263	
Current Liabilities					
Provision for marketable investment			940,793,949	900,430,881	
Sundry payable			84,045,812	79,136,602	
			1,024,839,761	979,567,483	
Total Equity and Liabilities			8,333,424,391	7,362,580,746	
Net Asset Value (NAV)					
At cost price			280.43	282.88	
At market price			258.58	224.11	
Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2017					
Particulars			Amount in Taka		
			June 30, 2017	June 30, 2016	
Income					
Disposal gain on investments			440,292,789	353,418,313	
Disposal gain on Mutual Fund investment			39,227,226	55,907,919	
Dividend income			211,604,694	201,040,963	
Interest on bank deposits and bonds			26,287,273	9,289,481	
Premium on sale of units			27,612,420	27,031,435	
Others			2,613	2,650	
Total income			745,027,015	646,690,761	
Expenses					
Management fee			64,278,911	59,601,298	
Trusteeship fee			6,027,891	5,560,130	
Custodian fee			6,392,804	5,434,217	
Annual fee			7,606,733	6,635,532	
Audit fee			17,250	17,250	
Commission to agents			1,317,645	854,114	
Other operating expenses			1,254,673	1,543,193	
				-	
Total expenses			86,895,907	79,645,734	
Profit before provision			658,131,108	567,045,027	
Provision for marketable investments			40,363,068	73,230,881	
Net profit for the year			617,768,040	493,814,146	
Earnings Per Unit			21.00	19.18	
Statement of Changes in Equity for the year ended 30 June 2017					
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2016	2,574,755,900	3,211,345,061	30,552,818	566,359,484	7,210,213,263
Issue of unit capital	366,932,500	455,822,007	-	-	822,754,507
Transfer from Dividend equalization fund to Retained earnings	-	-	(21,137,034)	21,137,034	-
Dividend Paid	-	-	-	(514,951,180)	(514,951,180)
Net profit after tax	-	-	-	617,768,040	617,768,040
Balance as at June 30, 2017	2,941,688,400	3,667,167,068	9,415,784	690,313,378	8,135,784,630
Balance as at July 01, 2015	2,237,639,300	2,772,724,711	97,500,000	632,160,102	6,567,224,113
Issue of unit capital	337,116,600	438,620,350	-	-	775,736,950
Transfer from Dividend equalization fund to Retained earnings	-	-	(66,947,182)	66,947,182	-
Dividend Paid	-	-	-	(626,539,004)	(626,539,004)
Last year adjustment	-	-	-	(22,942)	(22,942)
Net profit after tax	-	-	-	493,814,146	493,814,146
Balance as at June 30, 2016	2,574,755,900	3,211,345,061	30,552,818	566,359,484	7,210,213,263
Statement of Cash Flows for the year ended 30 June 2017					
Particulars			Amount in Taka		
			June 30, 2017	June 30, 2016	
Cash flow from operating activities					
Dividend from investment in shares			218,983,643	204,633,428	
Interest on bank deposits and bonds			26,287,273	10,442,259	
Premium income on unit sold			27,612,420	27,031,435	
Other income			2,613	2,650	
Payment of Operating expenses			(83,982,601)	(71,562,570)	
Net cash inflow/(outflow) from operating activities			188,903,348	170,547,202	
Cash flow from investing activities					
Sales of shares-marketable investment			2,759,048,340	2,313,683,304	
Purchase of shares-marketable investment			(3,185,739,400)	(2,621,837,895)	
IPO application money deposited			(180,200,000)	(209,740,000)	
IPO application money refunded			172,200,000	209,740,000	
Net cash inflow/(outflow) from investing activities			(434,691,060)	(308,154,591)	
Cash flow from financing activities					
Unit capital sold			552,248,400	540,628,700	
Unit capital surrendered			(185,315,900)	(203,512,100)	
Premium received on sales			681,913,289	705,331,032	
Premium refunded on surrender			(226,091,282)	(266,710,682)	
Dividend paid			(512,955,276)	(626,634,752)	
Net cash inflow/(outflow) from financing activities			309,799,231	149,102,198	
Net cash flow increase/(decrease)			64,011,519	11,494,809	
Cash equivalent at beginning of the year			367,256,376	355,761,567	
Cash equivalent at end of the year			431,267,895	367,256,376	
Net Operating Cash Flow Per Unit (NOCFPU)			6.42	6.62	
General Information:					
Sponsor		ICB Capital Management Ltd.			
Trustee		Investment Corporation of Bangladesh			
Custodian		Investment Corporation of Bangladesh			
Auditor		Malek Siddiqui Wali			
Banker		IFIC Bank Ltd., Principal Branch, Dhaka.			
Other Financial Information:			June 30, 2017	June 30, 2016	
Dividend Per Unit			Tk. 20.50	Tk. 20.00	
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Asset Manager ICB Asset Management Company Ltd.		Sd/- Trustee Investment Corporation of Bangladesh		Sd/- Malek Siddiqui Wali Chartered Accountants	